FEDERAL RESERVE BANK OF NEW YORK

Cash Department

[Circular No. 691] October 5, 1925]

New Counterfeits

To all Banks, Trust Companies and Savings Banks in the Second Federal Reserve District:

The Treasury Department in its circular letter No. 565 describes three new counterfeits as follows:

 \$20 Federal Reserve Note, on the Federal Reserve Bank of New York, N. Y.; check letter "D"; face plate No. 253; A. W. Mellon, Secretary of the Treasury; Frank White, Treasurer of the United States; portrait of Cleveland.

This counterfeit is printed from photo-mechanical plates on a single piece of paper, red and blue ink lines being used to imitate the silk fiber of the genuine. The seal is poorly executed and evidently the work of an amateur in process work. The number of the specimen at hand is B-45881208-A.

2. \$20 Federal Reserve Note, on the Federal Reserve Bank of St. Louis, Missouri; check letter "B"; plate number indistinct; D. F. Houston, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Cleveland.

This counterfeit is very crudely executed apparently printed from zinc-etched plates on what appears to be genuine paper. The general appearance of this counterfeit is so poor that it should be immediately detected.

3. \$20 Gold Certificate; Series of 1922; check letter "F"; plate No. 313; H. V. Speelman, Register of the Treasury; Frank White, Treasurer of the United States; portrait of Washington.

This counterfeit is so poorly executed that a detailed description of its defects is deemed unnecessary. It should not deceive even careless handlers of money.

Very truly yours,

BENJ. STRONG.

Governor.